

YVLGA Treasurers Report Y/E 30 September 2019

Madam President, Madam Captain, Officials, Distinguished Guests & Members – I present the YVLGA Income & Expenditure Account year end 30th September 2019.

At the bottom of the income & expenditure sheet above the bank balances is a surplus of **£190** of income against expenditure. Notable details as follows

Income

Membership Subscriptions £6,880 is 1376 annual members at £5 per member, 100 more than 2018. A £5 subscription enables you to enter competitions. We retain £4 & £1 per member is paid to the NCVLGA (Northern Counties Veteran Ladies Golf Association), counties of Cheshire, Cumbria, Durham, Lancashire, Northumberland & Yorkshire. Members of the Yorkshire Vets are members of the Northern Vets. Handicaps 20 & below can enter the Northern Vets Championship that rotates annually round the 6 counties. Up to 30 handicaps can enter the Northern Vets End of Season Event. One was last weekend at Heron's Reach, Blackpool & another the previous weekend at Arcot Hall, Northumberland. The events raise funds for the North of England Team competing in the Veterans Jamboree each year, which I'll explain about later.

Competition Entry Fees Gross income £20,908 (£20,858 nett with refunds of £50) against maximum of £22,537 from 12 competitions. It included an extra competition at Howley Hall as several competitions were vastly oversubscribed. However, 3 competitions did fall short of full fields.

Spring Meeting 86% full, Championship 65% full, 9 Hole Texas Scramble 72% full & Foursomes Medal 87% full

Raffles held at competitions generated nett income of £1,596. The Alison Nicholas Fund benefitted from this as did 12 charities from all clubs we visited for competitions in 2019

Team Expense Contributions Players & officials contributed £1,397 towards hotel rooms for 3 Richardson Trophy away matches this year at Royal Liverpool v Cheshire, Ulverston v Cumbria, & West Lancashire v Lancashire as against 2 away matches in 2018

NCVLGA Championship at Rotherham Yorkshire host the event once every 6 years. Gross income £5,820 made up of Golf £3,920 & Dinners £1,608

Loan Repaid is for a YLCGA team match meal

Expenditure

Annual Subscriptions paid to NCVLGA £1,425 – 1,340 £1 memberships & Yorkshire's £85 share of the Northern Counties Vets £550 contribution to the £2,200 Jamboree Course fee at Northamptonshire County GC

Competition Expenses A new item including competition associated expenditure. £1,018. 2's Club Balls £500, Pencils £175, Hole In One Mementos £156, Desk Plaques £100, Competition Refunds £50, Rule Book £22 & Raffle Tickets £15

Committee Expenses Including Travel £1,143, higher than expected, On several competitions days other events precluded committee members from close locations being available & desk helpers had long drives to extreme locations, plus an overnight stay for two at the Hull Competition

Printing & Postage of £441 mainly printer inks, papers & pre-printed result sheets. Unfortunately ink cartridges are an expensive item

Team Expenses £7,311 (£5,914 nett with contributions) includes course costs & meals for 2 Richardson Trophy home matches at Huddersfield v Durham & Northumberland & hotel, travel & meal costs for 3 away matches v Cheshire, Cumbria & Lancashire.

NCVLGA Championship at Rotherham Expenditure of £5,539 associated with running a Championship & dinner created a nett profit of £281

Jamboree Expenses £1,644 Dinner, Bed & Breakfast & travel costs for Yorkshire Vets President, Captain & Vice Captain attending as expected, the Veterans Jamboree at Northamptonshire County GC & also travel costs for Karen Jobling, Bet Sworowski & Julie Wheeldon selected from Yorkshire to play for the Northern Team. It's up on 2018 spend as venue was further from home than 2018, hotel costs were more, & Yorkshire had 3 players

Course Fees & Gratuities for Competitions £8,800 course costs & gratuities of £895.

Up on 2018 due to extra competition at Howley Hall to satisfy several over subscribed competitions & also the President's Trophy biennial event was played in 2019

Prizes for Competitions £4,605. Spring Meeting 6 prizes, Championship 8 Prizes plus Team of 3 Winners & Runners Up plus 16 Qualifiers Prizes, Two 4BBB Stablefords 6 pairs prizes, Over 65's 6 prizes, 2 AmAm's 4 team prizes, Autumn Meeting 6 prizes in 2 divisions, & President's Trophy Tri-Am 3 team prizes

Public Liability & Trophy Insurance £437 for Competitions & matches & £210 for the YVLGA Trophies

Charity Donations at 12 Competitions At each of the 12 competitions a £50 cheque was donated to the Club Ladies Captain's Charity, totalling £600

Website Hosting Costs remain at £288 & same for 2020

PC Costs £260. Annual Competitions software £70, Anti Virus software £40 & training day for 3 people £150

Sundries £109 Committee Badges, £55 Cleaning Green Cloths, £51 Flowers, £49 Gift, £44 Donation to NCVLGA End of Season Event Raffle, £38 Team Goods

Bank Balances

At present the YVLGA are in a good financial position. My initial budget for 2019 last October indicated a £785 deficit. The final year end figure was a surplus of £190 which wouldn't have been achieved if the 2nd Team match on September 29th hadn't been cancelled due to a waterlogged course. Expenses for it would have been approx £350, giving a deficit in the income & expenditure of £160.

The additional 4BBB Competition at Howley Hall with a nett income of £682 after expenses, the Northern Championship surplus of £281 & £200 credit from HSBC bank created £1,163 of extra income in 2019, otherwise the end of year deficit would have escalated to almost £1,000. This is income we won't receive in 2020, & indicates how important it is to maximise income from competitions, both to satisfy member numbers entering competitions & create income.

Expenditure in 2016 & 2017 was greater than income by £2,892. 2016 mainly due to lack of support for competitions & in 2017 2 competitions were cancelled due to bad weather. 2018 income exceeded expenditure by £1,596, when the first extra 4BBB competition was staged. Income & expenditure one year to the next is not comparable. Normally there are 10 competitions one year & 11 the next. One year we have 2 away team matches & the next 3. We're very dependent on annual membership of approx 1,250 members, which this year rose to 1,376 & also to competitions being fully subscribed, to meet our expenses. What we buy is becoming more costly each year & income is not increasing at the same rate & the gap is widening. The extra competitions in the last couple of years at Oakdale & Howley Hall have helped maintain income levels as will the increase in Competition entry fees for 2020 – only the 2nd increase in 14 years! However, this is being largely offset by an increase in the amount being paid for Competition courses in 2020 & a small rise in gratuities, again only the 2nd increase in 14 years!

And to Summarise.....

Competition revenue is 67% of annual income

Members Subscriptions are 22% of annual income

Other Sources 11%

We have some excellent venues for 2020 Competitions spread all over the county. Cleckheaton, Oakdale, Hornsea, Masham, Halifax West End, Keighley, Abbeydale, Saltburn & Waterton Park. Do please try & support them all equally & when entering competitions remember that none of them at all are qualifying competitions for handicap purposes

Team Expenses nett was 19% of annual expenditure

Jamboree Expenses 5.2% of annual expenditure

Directly Related Competition Expenses 55% of annual expenditure

Team Matches, background info - we play the Northern Counties of Cheshire, Cumbria, Durham, Lancashire & Northumberland either Home or Away (5 matches in total).

7 of the best players & 1 reserve are selected to represent the YVLGA competing for the prestigious Richardson Trophy during May to August. Matches are excellent & supporters are welcome - dates & venues on the YVLGA website. Home & away matches are costly. Away matches an overnight stay with travel costs - practice round 1st day & match 2nd day. Officials & players contribute £35 each towards overnight accommodation. Home matches are 2 day events & we fund all catering for both teams & officials & caddies on match day, but likewise benefit from the same arrangement at away matches. The YVLGA run & fund a very competitive 2nd Team playing several one day matches but without travel costs

Jamboree Costs.....

The Veterans Jamboree is an annual 3 day round robin tournament competing for the Miller Stirling Trophy, by the North of England, South of England, Midlands & Scotland & rotates round these areas, hosted this year by the Midlands at Northamptonshire County GC, the North just losing on the last afternoon to the Midlands who won the Trophy. All results are linked on the YVLGA website. The YVLGA President, Captain & Vice Captain are expected to attend the event which the Association funds & also any travel costs of selected Yorkshire players. Golf is the very highest standard for amateur players aged 50 & over & Yorkshire were proud this year having 3 players Karen Jobling, Bet Sworowski & Julie Wheeldon in the Northern Team of 8 players. Congratulations to Karen, Bet & Julie

The Northern Vets partly fund the players costs at the Jamboree. In 2020 Scotland host the Jamboree at Glenbervie GC near Falkirk & Stirling

Looking to next year

2020 Team Expenses may be similar to 2019. Hotel prices are costly, being mid summer, however the best local packages have been sought. Travel costs may be slightly less than 2019 as the 2 away matches are at Brancepeth Castle, Durham & Morpeth, Northumberland. The initial budget for 2020 based on historical figures & realistic expectations indicates a breakeven point at this moment in time. To achieve it we're dependent on annual membership of approx 1,375 members & all competitions being very well supported, as there are only 10 competitions scheduled in 2020 as against 12 in 2019

My thanks

To the Auditor for auditing the accounts so quickly & efficiently

To Karen Leake, Vice Captain & Membership Registrar for banking the subscriptions & keeping me informed so well. Thank you so much for doing a great job very diligently

To Patsy Rochester, Competition Secretary for banking the competition entry fees that come through the post. Thank you so much for all you've done in your 1st year as Competition Secretary

To all the YVLGA Reps for paying Membership Subs & Competition Entry Fees direct to the bank & confirming to me by email the payments, which is so important. Thank you all
To Penny, acting Secretary this year, the Officials & the Committee for their assistance through the year getting paperwork, bills etc to me on time, it's been great working alongside you all & good luck to everyone next year in their new positions
To Sandra, Vets Captain, thank you for keeping me so well informed about all the money you've spent at 1st Team matches & getting bills for everything, making my job much easier
To Jo, President, thank you for being there whenever I needed help & advice

It's been a demanding year with us hosting the NCVLGA Championship at Rotherham creating extra meetings & mountains of additional work for all the YVLGA people involved. It was a great success enjoyed by everyone. All the staff at Rotherham GC were fantastic & Jan North the Lady Captain was amazing & nothing was ever too much trouble

The last 5 years I've tried to keep the YVLGA website up to date & hope you find it interesting & informative. The website & email are our lines of communication. Please use them to your advantage. Karen Leake will now be maintaining the website. Please send any info & event photos you may have & let her know any obvious errors on the website!

I've now completed 5 years as YVLGA treasurer. It's been hard work & demanding at times but rewarding. I've had the privilege to work alongside 5 Captains, Julia Smith, Carolyn Kirk, Gill Travis, Sarah Arrowsmith, & Sandra Paul & 3 Presidents Julie Clark, Carol Atack & Jo Somers. Thank you all so much for your friendship & camaraderie. We've had some serious moments but the fun & laughter have well outweighed them

Elaine Pearson of Keighley GC will be your new Treasurer. Elaine's had a career in banking & finance & is an ideal candidate for the role of Treasurer. Elaine's been a member of Keighley GC for many years fulfilling various roles there, culminating in being the clubs 1st female President in 2015. She plays for the YVLGA 2nd team & regularly competes in YVLGA Competitions. Elaine's away at the moment but in her absence I wish her all the best in the Treasurers' job & hope you will all be as kind and helpful to her as you've been to me
There's a well known saying.....

'Look after the pennies & the pounds will look after themselves' so I'm giving Elaine this Piggy Bank with some pennies in it to remind her of that when times get tight!

Should there be any questions arising from the accounts that aren't answerable now, they'll be addressed at the committee meeting in November

That concludes my Treasurers Report Madam President